

TE RAUHITANGA O TE MANO O TIPENE,
ST STEPHENS SCHOOL OLD BOYS' ASSOCIATION INCORPORATED
Statement of Financial Performance
For the period ending 31 March 2014

Merchandise Sales	\$0.00
Opening stock at cost	\$0.00
Purchases	\$0.00
Closing stock at cost	\$0.00
Cost of stock sold	\$0.00
Gross Merchandise Profit (Loss)	\$0.00
Membership Fees Old Boys Annual	\$500.00
Membership Fees Old Boys Life	\$2,000.00
Membership Fees Annual Associates	\$0.00
Donations	\$1,335.00
Fund Raising	\$0.00
Hui Contributions	\$0.00
Sponsorship	\$0.00
TOTAL INCOME	\$3,835.00
EXPENSES	
Advertising	\$0.00
Asset Write-offs	\$0.00
Audit Costs	\$0.00
Bank Charges	\$53.64
Bank Charges PayPal	\$3.85
Consulting Fees	\$0.00
Courier / Freight / Postage	\$0.00
Donations	\$100.00
Equipment Hire	\$0.00
General Expenses	\$0.00
Hui Costs	\$0.00
Interest	\$0.00
Licensing & Filing Fees	\$102.22
Promotions	\$0.00
Scholarships	\$0.00
Seminar Attendance	\$0.00
Stationery and Printing	\$0.00
Travel	\$0.00
Website Costs	\$267.18
Total Expenses	\$526.89
Net Surplus (Deficit) before other income	\$3,308.11
OTHER INCOME	
Dividends Received	\$0.00
Interest Received	\$2.98
Total Other Income	\$2.98
Gross Surplus (Deficit) before tax	\$3,311.09
Taxation	\$0.00
Net Surplus (Deficit) after tax	\$3,311.09

The financial statement of the above named client set out hereon has been prepared by us from records, information and instructions furnished to us by our client. As our instructions did not include an audit we have not audited the statement and therefore neither we nor any of our employees accept any responsibility for the accuracy of the material from which the statement has been prepared. Further, the statement has been prepared at the request of and for the purposes of our client only, and neither we nor any of our employees accept any responsibility on any ground whatsoever to any other person.

THESE FINANCIAL STATEMENTS ARE UNAUDITED.

**TE RAUHITANGA O TE MANO O TIPENE,
ST STEPHENS SCHOOL OLD BOYS' ASSOCIATION INCORPORATED**
Statement of Financial Position
As at 31 March 2014

*FLAT 2, 11 GLOAMING PLACE
TAKANINI
AUCKLAND 2112*

CAPITAL & RESERVES	
Members Capital	\$0.00
Retained Earnings - Brought Fwd	\$0.00
Current Year Net Surplus (Deficit)	\$3,311.09
Total Capital & Reserves	<u>\$3,311.09</u>
TERM LIABILITIES	
Loan - SSQVTB	\$0.00
Total Term Liabilities	<u>\$0.00</u>
CURRENT LIABILITIES	
Trade Creditors	\$0.00
Sundry Creditors/Accruals	\$0.00
Provision for Income Tax	\$0.00
Total Current Liabilities	<u>\$0.00</u>
TOTAL FUNDS	<u><u>\$3,311.09</u></u>
CURRENT ASSETS	
BNZ Cheque A/c	\$3,213.96
PayPal Account Balance	\$96.15
Debtors	\$0.00
Interest Withholding Tax NZ Banks	\$0.98
Total Current Assets	<u>\$3,311.09</u>
Suspense	\$0.00
TOTAL ASSETS	<u><u>\$3,311.09</u></u>

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**TE RAUHITANGA O TE MANO O TIPENE,
ST STEPHENS SCHOOL OLD BOYS' ASSOCIATION INCORPORATED**
Statement of Accounting Policies
For the period ending 31 March 2014

*FLAT 2, 11 GLOAMING PLACE
TAKANINI
AUCKLAND 2112*

Basis of Preparation

Te Rauhitanga O Te Mano O Tipene, St Stephens School Old Boys, Association Inc. ("SSSOBA"), is an incorporated society established under the Incorporated Societies Act 1908 on 10th July 2013. SSOBA is also registered as a charitable society with the Charities Commission as of 13th January 2014. These financial statements cover the period from the inception of SSSOBA on 10th July 2013 to 31 March 2014. All transactions are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future. The information is presented in New Zealand dollars.

Goods and Services Tax (GST)

SSSOBA is not registered for GST purposes because its annual taxable supplies fall below the threshold for compulsory registration and the Committee as elected to remain unregistered for GST. Accordingly, all amounts that are subject to GST are recorded inclusive of GST.

Income Tax

The SSSOBA is registered in accordance with the Charities Act 2005 and has charitable status. It is therefore wholly exempt from New Zealand income tax.

Bank Accounts and Cash

Bank accounts comprise cash balances and bank balances.

Accounts Receivable

Accounts receivable are stated as their estimated realisable value.

Revenue

Revenue is recognised under the accrual basis.

Changes in Accounting Policies

There have been no changes in accounting policies during the period.

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